

WHITE PLAINS SCHOOL CAPITAL PROJECT ORDINANCE

Be it ordained by the Board of Commissioners of the County of Surry that, pursuant to Section 13.2 of Chapter 159 of the General Statutes of North Carolina, the following capital project ordinance is hereby adopted:

Section 1. The authorized project shall be the construction of the White Plains Elementary School campus, including the preliminary engineering, architectural, and land costs expended to assist in the definition of the project and the estimates of its cost, and the furnishing of said campus.

Section 2. The officers of this unit are hereby directed to proceed with this capital project within the guidelines set by the budget contained herein.

Section 3. The following revenues are anticipated to be available to complete this project:

Operating Transfers in:

Capital Reserve Fund	\$ 2,383,482
Revenue Sharing Fund	860,000
Schools Capital Outlay Fund	<u>256,518</u>
TOTAL TRANSFERS IN	\$ 3,500,000

Section 4. The following amounts are appropriated for the project:

Professional Services	\$ 156,518
Contingency	93,482
Capital Outlay - Land	100,000
Capital Outlay - Buildings & Grounds	2,880,000
Capital Outlay - Equipment	<u>270,000</u>
TOTAL	\$ 3,500,000

Section 5. The finance officer is directed to report quarterly to the Board of Commissioners on the financial status of the project.

Section 6. The budget officer is directed to include an analysis of past and future costs and revenues on this capital project in each budget submission made to the Board of Commissioners for as long as this ordinance shall remain in effect.

Section 7. Any balance of appropriated funds which are unexpended at the conclusion of this project shall be reserved by the Board of County Commissioners for future schools buildings projects.

Section 8. Copies of this capital project ordinance shall be made available to the budget officer and the finance officer for direction in carrying out this project.

Adopted this 21st day of April, 1987.

/s Sam Couch
Chairman

Attest:

/s/ Linda B. Haney
Deputy Clerk to the Board