

Section 5: The Finance Officer is directed to report quarterly to the Board of Commissioners on the financial status of the project.

Section 6: The Budget Officer is directed to include an analysis of past and future costs and revenues for this capital project in each annual budget submitted to the Board of Commissioners for as long as this ordinance shall remain in effect.

Section 7: Any balance of appropriated funds which are unexpended at the conclusion of this project shall be reserved by the Board of Commissioners for future schools building projects.

Section 8: Copies of this capital project ordinance shall be made available to the Budget Officer and the Finance Officer for direction in carrying out this project.

ADOPTED BY THE SURRY COUNTY BOARD OF COMMISSIONERS this the 5th day of June, 2000.

CAPITAL PROJECT ORDINANCE

B. H. THARRINGTON SCHOOL

BE IT ORDAINED by the Board of Commissioners of the County of Surry that pursuant to Section 13.2 of Chapter 159 of the General Statutes of North Carolina, this capital project ordinance is hereby adopted:

SECTION 1: The project authorized by this ordinance is the construction of a new eight-classroom addition for B. H. Tharrington School

SECTION 2: The offices of this governmental unit are hereby directed to proceed with this capital project within the guidelines set by the budget contained herein.

SECTION 3: The costs of the project are:

A.	Construction Cost (Projected) 12,400 square feet @ 80.00 per square foot	\$992,000.00
B.	Contingency Cost (Architect, soil test, etc.)	<u>\$108,000.00</u>
C.	Total Project Cost	\$1,100,000.00

SECTION 4: The following financing sources are anticipated to be available to complete this project:

Mount Airy Board of Education	\$300,000.00
State Public School Capital Building Fund	\$600,000.00
Surry County Capital Reserve Fund	<u>\$200,000.00</u>
TOTAL	\$1,100,000.00

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