

## CAPITAL PROJECT ORDINANCE

## NORTH MIDDLE SCHOOL

BE IT ORDAINED by the Board of Commissioners of the County of Surry that pursuant to Section 13.2 of Chapter 159 of the General Statutes of North Carolina, this capital project ordinance is hereby adopted.

Section 1: The project authorized by this ordinance is the construction and equipping of the North Middle School.

Section 2: The officers of this governmental unit are hereby directed to proceed with this capital project within the guidelines set by the budget contained here.

Section 3: The following revenues are anticipated to be available to complete this project and are hereby appropriated or referenced by prior appropriation.

North Carolina Public School Building	
Bond Act of 1996	\$9,771,998
Total Revenues	<u>\$9,771,998</u>

Section 4: The following amounts are available for expenditures for the project:

Administrative Costs and Fees	\$ 400,000
Land Cost	150,000
Construction	<u>9,221,998</u>
Total Appropriation	<u>\$9,771,998</u>

Section 5: The Finance Officer is directed to report quarterly to the Board of Commissioners on the financial status of the project.

Section 6: The Budget Officer is directed to include an analysis of past and future costs and revenues for this capital project in each annual budget submitted to the Board of Commissioners for as long as this ordinance shall remain in effect.

Section 7: Any unexpended funds appropriated from the Public School Building Bond Act of 1996 shall be reserved by the Board of Education for use as provided by applicable law or regulation. Any balance of appropriated County funds which are unexpended at the conclusion of this project shall be reserved by the Board of County Commissioners for future schools buildings projects.

Section 8: Copies of this capital project ordinance shall be made available to the Budget Officer and the Finance Officer for direction in carrying out this project.

ADOPTED BY THE SURRY COUNTY BOARD OF COMMISSIONERS this the 2nd day of March, 1998.

Amendment #1  
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NORTH MIDDLE SCHOOL

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Section 3: The following revenues are anticipated to be available to complete this project and are hereby appropriated or referenced by prior appropriation.

North Carolina Public School Building	
Bond Act of 1996	\$ 9,771,998
Schools Capital Res (Trans. from Copeland)	<u>93,726</u>
Total Revenues	\$ 9,865,724

Section 4: The following amounts are available for expenditures for the project:

Administrative Costs	
and Fees	\$ 400,000
Land Cost	150,000
Construction	9,221,998
Contingency	<u>93,726</u>
Total Appropriation	\$ 9,865,724

Section 5: The Finance Officer is directed to report quarterly to the Board of Commissioners on the financial status of this project.

Section 6: The Budget Officer is directed to include an analysis of past and future costs and revenues for this capital project in each annual budget submitted to the Board of Commissioners for as long as this ordinance shall remain in effect.

Section 7: Any unexpended funds appropriated from the Public School Building Bond Act of 1996 shall be reserved by the Board of Education for use as provided by applicable law or regulation. Any balance of appropriated County funds which are unexpended at the conclusion of this project shall be reserved by the Board of County Commissioners for future schools buildings projects.

Section 8: Copies of this capital project ordinance shall be made available to the Budget Officer and the Finance Officer for direction in carrying out this project.

ADOPTED by the Surry County Board of Commissioners this the 17th day of May, 1999.