

Elkin Primary School Capital Project Ordinance

Be it ordained by the Board of Commissioners of the County of Surry that, pursuant to Section 13.2 of Chapter 159 of the General Statutes of North Carolina, this capital project ordinance is hereby adopted:

Section 1. The project authorized by this ordinance is the addition/renovation project at Elkin Primary School.

Section 2. The officers of this governmental unit are hereby directed to proceed with this capital project within the guidelines set by the budget contained herein.

Section 3. The following revenues are anticipated to be available to complete their project:

Transferred Revenues from Capital Reserve Fund	\$ 2,811,525.
State School Building Fund	-0-
Total Revenues	<u>\$ 2,811,525.</u>

Section 4. The following amounts are hereby appropriated for the project:

Architectural Fees	\$ 61,025.*
Legal, Soil Test, Surveys	10,000.
Furnishings	59,481.
Project Construction, Renovation, site work	<u>2,681,019.</u>
Total Appropriations	\$ 2,811,525.

*Pre-bid architectural fees in the amount of \$88,975. have been appropriated previously, and are not included in the Project Ordinance appropriation.

Section 5. The County Finance Officer is directed to report quarterly to the Board of Commissioners on the financial status of the project.

Section 6. The Budget Officer is directed to include an analysis of past and future costs and revenues for this capital project in each annual budget submitted to the Board of Commissioners as long as this ordinance shall remain in effect as an ongoing project.

Section 7. Any balance of appropriated funds which are unexpended at the conclusion of this project shall be reserved by the Board of County Commissioners for future schools building projects.

Section 8. Copies of this capital project ordinance shall be made available to the Budget Officer and the Finance Officer for direction in carrying out this project.

Adopted by the Surry County Board of Commissioners this the 3rd of June, 1991.

/s/ Fred O'Neal, Chairman

ATTEST:

/s/ Linda H. Wilkins
Clerk to the Board