

## CAPITAL PROJECT ORDINANCE

## COPELAND ELEMENTARY SCHOOL

BE IT ORDAINED by the Board of Commissioners of the County of Surry that pursuant to Section 13.2 of Chapter 159 of the General Statutes of North Carolina, this capital project ordinance is hereby adopted:

Section 1: The project authorized by this ordinance is the construction, renovating, and equipping of the Copeland Elementary School.

Section 2: The officers of this governmental unit are hereby directed to proceed with this capital project within the guidelines set by the budget contained herein.

Section 3: The following revenues are anticipated to be available to complete this project, and are hereby appropriated or referenced by prior appropriation.

CAPITAL RESERVE FUND	<u>\$3,418,395.00</u>
TOTAL REVENUES	\$3,418,395.00

(By separate action, the Board of Commissioners has previously appropriated \$112,500 for architect fees and professional services related to the project.)

Section 4: The following amounts are available for expenditures of the project:

Site Preparation	\$ 89,000.00
Construction	3,223,395.00
Asbestos Removal	9,000.00
Contingency	-0-*
Furniture and Equipment	<u>97,000.00</u>
TOTAL APPROPRIATION	\$3,418,395.00

\*\$100,000.00 of contingency appropriation has been deleted to offset estimated sales tax refund. The Project Ordinance will be amended at the conclusion of the project.

Section 5: The Finance Officer is directed to report quarterly to the Board of Commissioners on the financial status of the project.

Section 6: The Budget Officer is directed to include an analysis of past and future costs and revenues for this capital project in each annual budget submitted to the Board of Commissioners for as long as this ordinance shall remain in effect.

Section 7: Any balance of appropriated funds which are unexpended at the conclusion of this project shall be reserved by the Board of County Commissioners for future school buildings projects.

Section 8: Copies of this capital project ordinance shall be made available to the Budget Officer and the Finance Officer for direction in carrying out this project.

ADOPTED by the Surry County Board of Commissioners this the 21st day of October, 1996.

Upon motion of Jim Miller, seconded by Fred O'Neal, the Board voted unanimously to approve Amendment No. 1 to the Capital Project Ordinance for the Copeland Elementary School and Amendment No. 1 to the Capital Project Ordinance for the North Middle School as follows:

Amendment #1  
CAPITAL PROJECT ORDINANCE  
COPELAND ELEMENTARY SCHOOL

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Section 1: The project authorized by this ordinance is the construction, renovating, and equipping of the Copeland Elementary School.

Section 2: The officers of this governmental unit are hereby directed to proceed with this capital project within the guidelines set by the budget contained herein.

Section 3: The following revenues are anticipated to be available to complete this project, and are hereby appropriated or referenced by prior appropriation.

CAPITAL RESERVE FUND	\$3,371,943.00
TOTAL REVENUES	<u>\$3,371,943.00</u>

(By separate action, the Board of Commissioners has previously appropriated \$112,500 for architect fees and professional services related to the project).

Section 4: The following amounts are available for expenditures of the project:

Site Preparation	\$ 89,000.00
Construction	3,223,395.00
Asbestos Removal	9,000.00
Contingency	-0-
Furniture and Equipment	<u>50,548.00</u>
TOTAL APPROPRIATION	<u>\$3,371,943.00</u>

Section 5: The Finance Officer is directed to report quarterly to the Board of Commissioners on the financial status of the project.

Section 6: The Budget Officer is directed to include an analysis of past and future costs and revenues for this capital project in each annual budget submitted to the Board of Commissioners for as long as this ordinance shall remain in effect.

Section 7: Any balance of appropriated funds which are unexpended at the conclusion of this project shall be reserved by the Board of County Commissioners for future school buildings projects.

Section 8: Copies of this capital project ordinance shall be made available to the Budget Officer and the Finance Officer for direction in carrying out this project.

ADOPTED by the Surry County Board of Commissioners this the 17th day of May, 1999.