

GRANT PROJECT ORDINANCE

Project Eagle/Altec Project

BE IT ORDAINED by the Board of Commissioners of the County of Surry that pursuant to Section 13.2 of Chapter 159 of the General Statutes of North Carolina, this grant capital project ordinance is hereby adopted.

Section 1: The project authorized by this ordinance is to provide a 5% local match to Project Eagle, Altec, Inc. as a component for a \$500,000 North Carolina Department of Commerce, Rural Division Building Reuse/Expansion Grant.

Section 2: The officers of this governmental unit are hereby directed to proceed with this grant project within the guidelines set by the budget contained herein.

Section 3: The following revenues are anticipated to be available to complete this project and are hereby appropriated or referenced by prior appropriation.

NC Department of Commerce	\$500,000
Surry County Contribution	<u>25,000</u>
Total Revenues	\$525,000

Section 4: The following amounts are available for expenditures for the project:

Project Construction	<u>\$525,000</u>
Total Appropriation	\$525,000

Section 5: The Finance Officer is directed to report quarterly to the Board of Commissioners on the financial status of this project.

Section 6: The Budget Officer is directed to include an analysis of past and future costs and revenues for this capital project in each annual budget submitted to the Board of Commissioners for as long as this ordinance shall remain in effect.

Section 7: Any unexpended funds appropriated shall be reserved by the Board of Commissioners for use as provided by applicable law or regulation.

Section 8: Copies of this grant project ordinance shall be made available to the Budget Officer and the Finance Officer for direction in carrying out this project.

ADOPTED BY THE SURRY COUNTY BOARD OF COMMISSIONERS this the 2nd day of October 2017.

ATTEST:

SURRY COUNTY BOARD OF COMMISSIONERS

Conchita Atkins
 Conchita Atkins
 Clerk to the Board

Eddie Harris
 Eddie Harris, Chairman

