

MOUNT AIRY SURRY COUNTY AIRPORT AUTHORITY
CAPITAL PROJECT ORDINANCE

RUNWAY EXTENSION PROJECT

BE IT ORDAINED by the Board of Commissioners of the County of Surry that pursuant to Section 13.2 of Chapter 159 of the General Statutes of North Carolina, this capital project ordinance is hereby adopted.

Section 1: The project authorized by this ordinance is the extension, strengthening, and repaving of the runway at the Mount Airy Surry County Airport.

Section 2: The officers of this governmental unit are hereby directed to proceed with this capital project within the guidelines set by the budget contained herein.

Section 3: The following revenues are anticipated to be available to complete this project and are hereby appropriated or referenced by prior appropriation.

Transfer from General Fund	<u>\$1,184,597</u>
Total Revenues	\$1,184,597

Section 4: The following amounts are available for expenditures for the project:

Professional Services -	
Engineering	\$ 310,000
Project Construction	850,000
Contingency	<u>\$ 24,597</u>
Total Appropriation	\$1,184,597

Section 5: The Finance Officer is directed to report quarterly to the Mount Airy Surry County Airport Authority on the financial status of this project.

Section 6: The Budget Officer is directed to include an analysis of past and future costs and revenues for this capital project in each annual budget submitted to the Mount Airy Surry County Airport Authority for as long as this ordinance shall remain in effect.

Section 7: Any unexpended funds appropriated shall be reserved by the Grantor and the Board of Commissioners for use as provided by applicable law or regulation.

Section 8: Copies of this grant project ordinance shall be made available to the Budget Officer and the Finance Officer for direction in carrying out this project.

Adopted the 5th day of June, 2017. Surry County Board of Commissioners.