

Upon motion of Jim Harrell, seconded by James Templeton, the Board voted unanimously to approve the Memorandum of Agreement between the County and the Mount Airy City Board of Education appropriating \$280,840. to complete the Tharrington School Project; and, approved the following Capital Projects Ordinance:

CAPITAL PROJECT ORDINANCE

THARRINGTON ELEMENTARY SCHOOL

BE IT ORDAINED by the Board of Commissioners of the County of Surry that pursuant to Section 13.2 of Chapter 159 of the General Statutes of North Carolina, this capital project ordinance is hereby adopted:

Section 1. The project authorized by this ordinance is the replacement of the heating/air conditioning system and lighting modifications for Tharrington Elementary School.

Section 2. The officers of this governmental unit are hereby directed to proceed with this capital project within the guidelines set by the budget contained herein.

Section 3. The following financing sources are anticipated to be available to complete this project:

Proceeds from the State School Construction Funds	\$280,840.
Federal Energy Grant	64,111.
Capital Reserve Funds	<u>29,503.</u>
	\$374,454.

Section 4. The following amounts are available for the project:

Boiler Room	\$ 40,900.
Cooling, Lighting	133,654.
Heating	177,900.
Fees	<u>22,000.</u>
	\$374,454.

Section 5. The Finance Officer is directed to report quarterly to the Board of Commissioners on the financial status of the project.

Section 6. The Budget Officer is directed to include an analysis of past and future costs and revenues for this capital project in each annual budget submitted to the Board of Commissioners for as long as this ordinance shall remain in effect.

Section 7. Any balance of appropriated funds which are unexpended at the conclusion of this project shall be reserved by the Board of County Commissioners for future schools buildings projects.

Section 8. Copies of this capital project ordinance shall be made available to the Budget Officer and the Finance Officer for direction in carrying out this project.

ADOPTED this the 1st day of August, 1994.