

AN ORDINANCE TO AMEND THE SUBDIVISION REGULATIONS OF SURRY COUNTY BY
 ADDING THE FOLLOWING PROVISION TO SECTION 71, INSTALLATION OF IMPROVEMENTS:

"71.3 In lieu of prior construction of the improvements required by this ordinance, Surry County may, for the purpose of approving a final plat, accept a guarantee from the subdivider that such improvements will be carried out at his expense according to Surry County's specifications as provided in the subdivision ordinance. Such guarantee by be in the form of a surety performance bond made by a surety company licensed to do business in North Carolina, or by letter from a qualified lending or banking institution in Surry County guaranteeing payment, or by certified check drawn in favor of Surry County, or by cash deposited with Surry County. Such guarantee maybe in an amount of not less than 100% nor more than 125% of the estimated cost of the construction of the required improvements. Performance guarantees shall run for a period of one year and may be renewed once for a period of one year upon written approval by the Surry County Manager. If a subdivider elects to exercise this performance guarantee provision, the same shall be noted on the final plat."

This amendment shall become effective upon adoption.

Adopted this 5th day of November, 1979

BY VOTE: FOR: 5
 AGAINST: 0

SURRY COUNTY BOARD OF COMMISSIONERS

BY /s/ Fletcher Harris
 Chairman

ATTEST:

/s/ Lisa H. York
 Clerk to Board