

Upon motion of Jim Harrell, seconded by Melvin Jackson, the Board voted unanimously to adopt the following Capital Project Ordinance:

**CAPITAL PROJECT ORDINANCE**

**Mount Airy City Schools - Tharrington Elementary**

BE IT ORDAINED by the Board of Commissioners of the County of Surry that pursuant to Section 13.2 of Chapter 159 of the General Statutes of North Carolina, this capital project ordinance is hereby adopted:

Section 1. The project authorized by this ordinance is the renovation to include re-roofing, repainting and re-carpeting of B.H. Tharrington Elementary School.

Section 2. The officers of this governmental unit are hereby directed to proceed with this capital project within the guidelines set by the budget contained herein.

Section 3. The following financing sources are anticipated to be available to complete this project:

Proceeds from the Public School Building Capital Fund	\$ 180,000.
Proceeds from the sale of 1992 School Bonds (Appropriated by this Project Ordinance)	90,000.
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TOTAL	\$ 270,000.

Section 4. The following expenditures are provided for the project:

Re-roofing	\$ 116,915.
Professional Fees	20,000.
Renovation - Paint & Carpet	120,000.
Contingency	<u>13,085.</u>
TOTAL	\$ 270,000.

Section 5. The Finance Officer is directed to report quarterly to the Board of Commissioners on the financial status of the project.

Section 6. The Budget Officer is directed to include an analysis of past and future costs and revenues for this capital project in each annual budget submitted to the Board of Commissioners for as long as this ordinance shall remain in effect.

Section 7. Any balance of appropriated funds which are unexpended at the conclusion of this project shall be reserved by the Board of County Commissioners for future schools buildings projects.

Section 8. Copies of this capital project ordinance shall be made available to the Budget Officer and the Finance Officer for direction in carrying out this project.

ADOPTED BY THE SURRY COUNTY BOARD OF COMMISSIONERS this the 2nd day of August, 1993.