

DOBSON SCHOOL CAPITAL PROJECT ORDINANCE

BE IT ORDAINED by the Board of Commissioners of the County of Surry that, pursuant to Section 13.2 of Chapter 159 of the General Statutes of North Carolina, the following capital project ordinance is hereby adopted:

Section 1. The authorized project shall include the demolition of two existing buildings on the campus of the Dobson Elementary School, the construction of a new classroom building and the improvement of the grounds at said school, and furnishing of said classroom building.

Section 2. The officers of this unit are hereby directed to proceed with this capital project within the guidelines set by the budget contained herein.

Section 3. The following revenues are anticipated to be available to complete this project:

Operating Transfers in:

Capital Reserve Fund	\$2,000,000.
State Facilities Fund	<u>400,000.</u>
Total Transfer in	\$2,400,000.

Section 4. The following amounts are appropriated for the project:

Demolition	68,000.
Buildings and Grounds	2,187,978.
Equipment and Furniture	75,000.
Contingency	<u>69,022.</u>
Total	\$2,400,000.

Section 5. The County Finance Officer is directed to report quarterly to the Board of Commissioners on the financial status of the project.

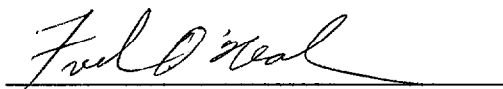
Section 6. The Budget Officer is directed to include an analysis of past and future costs and revenues on this capital project in each budget submission made to the Board of Commissioners for as long as this ordinance shall remain in effect.

Section 7. Any balance of appropriated funds which are unexpended at the conclusion of this project shall be reserved by the Board of County Commissioners for future school buildings projects.

Section 8. Copies of this capital project ordinance shall be made available to the Budget Officer and the Finance Officer for direction in carrying out this project.

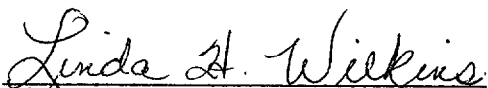
ADOPTED THIS 5th day of November, 1990.

SURRY COUNTY BOARD OF COMMISSIONERS



Fred O'Neal, Chairman

ATTEST:


Linda H. Wilkins
Clerk to the Board

SEAL